ONE HUNDRED FIFTEENTH CONGRESS

Congress of the United States

House of Representatives

COMMITTEE ON ENERGY AND COMMERCE

2125 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, DC 20515-6115

Majority (202) 225–2927 Minority (202) 225–3641

October 3, 2017

The Honorable Greg Walden Chairman Committee on Energy and Commerce 2125 Rayburn House Office Building Washington, D.C. 20515

Dear Chairman Walden:

We are writing to urge you to immediately hold hearings to consider measures to stabilize the insurance markets. With only a month to go before the open enrollment season, our window of opportunity to stabilize markets and bring down premiums for millions of Americans is quickly closing.

It is imperative that we work expeditiously to pass market stabilization measures and end the widespread uncertainty among insurers regarding the future of the Marketplaces due to the Trump Administration's continual threats to unilaterally end the payment of cost sharing reductions (CSRs). Failure to provide this certainty is resulting in significantly higher costs and fewer choices for consumers.¹ These premium increases also have significant federal spending implications—according to one estimate, as a result of rising premiums, the federal government would end up spending \$31 billion more from 2018-2027.²

We believe a hearing on market stabilization would also provide an opportunity to consider other important policy levers to stabilize and improve health insurance markets, including ideas to encourage greater choice and competition in the individual market, and encourage enrollment by younger people in the Marketplaces to improve the risk pool. We stand ready to work with you on bipartisan ideas to achieve these shared goals.

In September, the Senate Health, Education, Labor, and Pensions (HELP) Committee and Senate Finance Committee began the work of holding bipartisan hearings on solutions to the

¹ Kaiser Family Foundation, *An Early Look at 2018 Premium Changes and Insurer Participation on ACA Exchanges* (Aug. 10, 2017).

² Kaiser Family Foundation, *The Effects of Ending the Affordable Care Act's Cost-Sharing Reduction Payments* (Apr. 25, 2017).

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challenges facing our health care system today, and including specifically the individual insurance market. As a result, members of those Committees were afforded the critical opportunity to receive testimony from a variety of stakeholders, pose questions, and evaluate policy in a public forum. Members of the Energy and Commerce Committee should have the same opportunity.

Our Committee holds broad jurisdiction over the health care sector and as such has a leading role to play in ensuring that bipartisan agreement is reached on health care legislation that meets the needs of the American people. We stand ready to work through regular order to develop policy and build consensus.

Thank you for your consideration of this request.

Sincerely,

Frank Pallone, Jr. Ranking Member

Bobby L. Rush
Ranking Member
Subcommittee on Fr

Subcommittee on Energy

Anna G. Eshoo Member of Congress Eliot L. Engel Member of Congress

Gene Green Ranking Member Subcommittee on Health

Diana DeGette
Ranking Member
Subcommittee on Or

Subcommittee on Oversight and Investigations

Mike Doyle

Ranking Member

Subcommittee on Communications

and Technology

Jan Schakowsky

Ranking Member

Subcommittee on Digital Commerce and Consumer Protection

G.K. Butterfield Member of Congress

Kathy Castor Vice Ranking Member Hovis O. Matsui

Doris O. Matsui Member of Congress

John Sarbanes Member of Congress

Jerry McNerney Member of Congress

Ben Ray Luján Member of Congress

Yvette D. Clarke Member of Congress

Kurt Schrader Member of Congress Peter Welch

Member of Congress

Paul D. Tonko Ranking Member

Subcommittee on Environment

Dave Loebsack

Member of Congress

Joseph P. Kennedy, III Member of Congress The Honorable Greg Walden October 3, 2017 Page 4

Tony Cardenas Member of Congress

Member of Congress

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Member of Congress

Debbie Dingell Member of Congress