

AMENDMENT TO H.R. 702**OFFERED BY _____**

At the end of the bill, add the following new section:

1 **SEC. 5. MARITIME TRANSPORTATION COST STUDY.**

2 (a) IN GENERAL.—Not later than 90 days after the
3 date of enactment of this Act, the Maritime Administrator
4 shall study and submit to the Committee on Transpor-
5 tation and Infrastructure and the Committee on Energy
6 and Commerce of the House of Representatives and the
7 Committee on Commerce, Science, and Transportation
8 and the Committee on Energy and Natural Resources of
9 the Senate a report on the costs of transportation of oil
10 exported as a result of the enactment of this Act on vessels
11 documented under the laws of the United States (chapter
12 121 of title 46, United States Code) and owned by a cit-
13 izen of the United States as determined in accordance
14 with section 12103 of title 46, United States Code (for-
15 merly section 2 of the Shipping Act, 1916 (46 U.S.C. App.
16 802)).

17 (b) COSTS TO BE REVIEWED.—The study under sub-
18 section (a) shall include review of the costs of transporting
19 such oil—

1 (1) under long-term time charters and spot-
2 market voyage charters; and

3 (2) to United States ally countries, such as
4 North Atlantic Treaty Organization member coun-
5 tries, Israel, and Japan, that have historically relied
6 on Russian or Iranian oil imports.

