

AMENDMENT TO H.R. 6511
OFFERED BY MR. KENNEDY OF MASSACHUSETTS

At the end of the bill, add the following new section:

1 **SEC. 4. REGIONAL GASOLINE SUPPLY RESERVES.**

2 (a) IN GENERAL.—Title I of the Energy Policy and
3 Conservation Act (42 U.S.C. 6201 et seq.) is amended by
4 adding at the end the following:

5 **“PART E—REGIONAL GASOLINE SUPPLY**
6 **RESERVES**

7 **“SEC. 191. DEFINITIONS.**

8 “In this part, the following definitions apply:

9 “(1) REFINED PETROLEUM PRODUCT.—The
10 term ‘refined petroleum product’ means gasoline and
11 such other products as the Secretary determines, by
12 rule, appropriate.

13 “(2) RESERVE.—The term ‘Reserve’ means any
14 Gasoline Supply Reserve established pursuant to this
15 part.

16 **“SEC. 192. ESTABLISHMENT.**

17 “(a) IN GENERAL.—Not later than 1 year after the
18 date of enactment of this section, the Secretary shall issue
19 a rule to establish, maintain, and operate a Gasoline Sup-
20 ply Reserve in each region of the United States that the

1 Secretary determines appropriate, including establish-
2 ment, maintenance, and operation of a Reserve in the
3 Northeast, in the Southeast, and on the West Coast. Each
4 such Reserve shall be a component of the Strategic Petro-
5 leum Reserve established under part B of this title.

6 “(b) LIMITATION.—A Reserve established under this
7 part shall contain no more than 1 million barrels of refined
8 petroleum products.

9 **“SEC. 193. CONDITIONS FOR RELEASE.**

10 “The Secretary may sell, at fair market value, refined
11 petroleum products from a Reserve upon a finding by the
12 Secretary that there exists, or is likely to exist within the
13 next 30 days, a significant refined petroleum product sup-
14 ply interruption in the region in which such Reserve is
15 maintained and operated.”.

16 (b) TECHNICAL AND CONFORMING AMENDMENT.—
17 The table of sections for title I of the Energy Policy and
18 Conservation Act is amended by striking the items relating
19 to the second part D, including section 181 of such part,
20 and inserting the following:

“PART E—REGIONAL GASOLINE SUPPLY RESERVES

“Sec. 191. Definitions

“Sec. 192. Establishment.

“Sec. 193. Conditions for release.”.

