(Original Signature of Member)

118TH CONGRESS 1ST SESSION



To require SelectUSA to coordinate with State-level economic development organizations to increase foreign direct investment in semiconductorrelated manufacturing and production.

# IN THE HOUSE OF REPRESENTATIVES

Ms. ESHOO introduced the following bill; which was referred to the Committee on

# A BILL

- To require SelectUSA to coordinate with State-level economic development organizations to increase foreign direct investment in semiconductor-related manufacturing and production.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

### **3** SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Securing Semicon-
- 5 ductor Supply Chains Act of 2023".

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#### 1 SEC. 2. SELECTUSA DEFINED.

2 In this Act, the term "SelectUSA" means the 3 SelectUSA program of the Department of Commerce es-4 tablished by Executive Order 13577 (76 Fed. Reg. 5 35,715).

#### 6 SEC. 3. FINDINGS.

7 Congress makes the following findings:

8 (1) Semiconductors underpin the United States 9 and global economies, including manufacturing sec-10 tors. Semiconductors are also essential to the na-11 tional security of the United States.

(2) A shortage of semiconductors, brought
about by the COVID-19 pandemic and other complex factors impacting the overall supply chain, has
threatened the economic recovery of the United
States and industries that employ millions of United
States citizens.

(3) Addressing current challenges and building
resilience against future risks requires ensuring a secure and stable supply chain for semiconductors that
will support the economic and national security
needs of the United States and its allies.

(4) The supply chain for semiconductors is
complex and global. While the United States plays
a leading role in certain segments of the semiconductor industry, securing the supply chain requires

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1	onshoring, reshoring, or diversifying vulnerable seg-
2	ments, such as for-
3	(A) fabrication;
4	(B) advanced packaging; and
5	(C) materials and equipment used to man-
6	ufacture semiconductor products.
- 7	(5) The Federal Government can leverage for-
8	eign direct investment and private dollars to grow
9	the domestic manufacturing and production capacity
10	of the United States for vulnerable segments of the
11	semiconductor supply chain.
12	(6) The SelectUSA program of the Department
13	of Commerce, in coordination with other Federal
14	agencies and State-level economic development orga-
15	nizations, is positioned to boost foreign direct invest-
16	ment in domestic manufacturing and to help secure
17	the semiconductor supply chain of the United States.
18	SEC. 4. COORDINATION WITH STATE-LEVEL ECONOMIC DE-
19	VELOPMENT ORGANIZATIONS.
20	Not later than 180 days after the date of the enact-
21	ment of this Act, the Executive Director of SelectUSA
22	shall solicit comments from State-level economic develop-
23	ment organizations—
24	(1) to review—

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1	(A) what efforts the Federal Government
2	can take to support increased foreign direct in-
3	vestment in any segment of semiconductor-re-
4	lated production;
5	(B) what barriers to such investment may
6	exist and how to amplify State efforts to attract
7	such investment;
8	(C) public opportunities those organiza-
9	tions have identified to attract foreign direct in-
10	vestment to help increase investment described
11	in subparagraph (A);
12	(D) resource gaps or other challenges that
13	prevent those organizations from increasing
14	such investment; and
15	(2) to develop recommendations for—
16	(A) how SelectUSA can increase such in-
17	vestment independently or through partnership
18	with those organizations; and
19	(B) working with countries that are allies
20	or partners of the United States to ensure that
21	foreign adversaries (as defined in section
22	8(c)(2) of the Secure and Trusted Communica-
23	tions Networks Act of 2019 (47 U.S.C.
24	1607(c)(2))) do not benefit from United States
25	efforts to increase such investment.

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# 1SEC. 5. REPORT ON INCREASING FOREIGN DIRECT INVEST-2MENT IN SEMICONDUCTOR-RELATED MANU-3FACTURING AND PRODUCTION.

4 Not later than 2 years after the date of the enact-5 ment of this Act, the Executive Director of SelectUSA, in coordination with the Federal Interagency Investment 6 Working Group established by Executive Order 13577 (76 7 Fed. Reg. 35,715; relating to establishment of the 8 9 SelectUSA Initiative), shall submit to the Committee on Commerce, Science, and Transportation of the Senate and 1011 the Committee on Energy and Commerce of the House 12of Representatives a report that includes—

13 (1) a review of the comments SelectUSA re14 ceived from State-level economic development organi15 zations under section 4;

16 (2) a description of activities SelectUSA is en17 gaged in to increase foreign direct investment in
18 semiconductor-related manufacturing and produc19 tion; and

(3) an assessment of strategies SelectUSA may
implement to achieve an increase in such investment
and to help secure the United States supply chain
for semiconductors, including by—

24 (A) working with other relevant Federal25 agencies; and

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(B) working with State-level economic de velopment organizations and implementing any
 strategies or recommendations SelectUSA re ceived from those organizations.

## 5 SEC. 6. NO ADDITIONAL FUNDS.

6 No additional funds are authorized to be appro-7 priated for the purpose of carrying out this Act. The Exec-8 utive Director of SelectUSA shall carry out this Act using 9 amounts otherwise available to the Executive Director for 10 such purposes.