Committee on Energy and Commerce

Opening Statement as Prepared for Delivery of

Subcommittee on Innovation, Data, and Commerce Ranking Member Jan Schakowsky

Hearing on "Economic Danger Zone: How America Competes to Win the Future Versus China"

February 1, 2023

Thank you, Chair Bilirakis, I'm glad you are holding this hearing today. Commerce, investment in America, and putting consumers first are how we compete with China and countries around the world. Last Congress, we delivered transformative investments in American competitiveness:

- Our "INFORM Consumers Act" with Chair Bilirakis stops foreign-based bad actors from harming consumers and undercutting legitimate U.S. businesses by selling counterfeit or stolen products.
- The "CHIPS and Science Act" invests \$53 billion in American semiconductor manufacturing and research.
- The bipartisan "Infrastructure Investment and Jobs Act" invests in our bridges, roads, transit, broadband access, clean drinking water, and more.
- The "Inflation Reduction Act" reduces healthcare costs, promotes renewable and low-cost energy, and decreases the deficit.

All of this puts the U.S. on the path to sustained economic growth, secure supply chains, and the ability to compete globally. But our work is not done. We must build on these successes to ensure American competitiveness in emerging technologies:

- First and foremost, I look forward to continuing to work with my colleagues across the aisle to protect Americans' data privacy.
- Last Congress we passed the "American Data Privacy and Protection Act" out of the full committee by an overwhelming 53-2 vote.
- There is work left to do to make our supply chains resilient to shocks like the pandemic.
- And we face new challenges with the growth of artificial intelligence and its more transformative applications like autonomous vehicles.

Now is the time to come together to continue investing in America. Our nation's competitive edge is at risk if we pull back on our investments with draconian spending cuts. I look forward to continuing our important work together this Congress.