

Committee on Energy and Commerce

**Opening Statement as Prepared for Delivery
of**

**Subcommittee on Commerce, Manufacturing, and Trade Ranking Member Janice D.
Schakowsky**

Hearing on “Computing Power and Competition: Examining the Semiconductor Ecosystem”

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Semiconductors power the technologies the American people rely on every day. For too long, we allowed this production to move overseas. But Democrats responded by passing the CHIPS Act. CHIPS created hundreds of thousands of good-paying jobs and strengthened our national security. President Trump has put this progress at risk. The American people deserve a semiconductor strategy that works for American families, not one that just rewards wealthy corporations.